



20 October 2011

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange, Inc.  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. JANET A. ENCARNACION**  
Head, Disclosure Department

Ladies and Gentlemen:

Re: Sale of Stake in ETPI

We wish to inform the Philippine Stock Exchange that today, ISM Communications Corporation entered into a Share Purchase Agreement for the sale of its approximately 37.7% stake in Eastern Telecommunications Philippines, Inc. to San Miguel Equity Securities, Inc. for a total consideration of Php1,507,777,692.00.

Very truly yours,

  
**Rodolfo Ma. A. Ponferrada**  
Corporate Information Officer