



May 27, 2010

PHILIPPINE STOCK EXCHANGE, INC.
4th Floor, The Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

ISM Communications Corporation (the "Company") wishes to inform the Exchange that during the Annual Stockholders' Meeting held earlier this afternoon that the following were elected directors of the Company for the current year:

1. Roberto V. Ongpin
2. Craig E. Ehrlich
3. Eric O. Recto
4. Mario J. Locsin
5. Gregorio Ma. Araneta III
6. Walter W. Brown
7. Pablo L. Lobregat
8. Alberto M. Montilla
9. Mario A. Oreta
10. Rafael B. Ortigas
11. Ignacio R. Ortigas
12. Scott A. Sproule
13. Dennis O. Valdes
14. Luciano H. Tan - Independent Director
15. Jose Ernesto C. Villaluna, Jr. - Independent Director

During the said meeting, the stockholders also ratified and approved the amendment of the Articles of Incorporation of the Company to reflect the increase in the par value of the shares from Php0.01 per share to Php1.00 per share.

At the organizational meeting of the board of directors (the "Board") held immediately afterwards, the following were elected officers of the Company for the current year:

Chairman of the Board	: Roberto V. Ongpin
Vice Chairman	: Craig E. Ehrlich

President	:	Eric O. Recto
Executive Vice President	:	Mario J. Locsin
Vice Presidents	:	Rafael B. Ortigas
	:	Ignacio R. Ortigas
Corporate Secretary	:	Roberto V. San Jose
Chief Finance Officer and Treasurer	:	Zaldy M. Prieto
Assistant Corporate Secretary	:	Ana Maria A. Katigbak
	:	Rodolfo Ma. A. Ponferrada
Corporate Information Officer	:	Eric O. Recto
	:	Josephine A. Manalo
	:	Rodolfo Ma. A. Ponferrada

The Board elected the following members and secretary of the Executive Committee:

Chairman	:	Roberto V. Ongpin
Members	:	Eric O. Recto
	:	Rafael B. Ortigas
Secretary	:	Rodolfo Ma. A. Ponferrada

The various committees of the Board were also reorganized as follows:

a. Nominations Committee

Chairman	:	Luciano H. Tan
Members	:	Rafael B. Ortigas
	:	Mario A. Oreta

b. Compensation Committee

Chairman	:	Jose Ernesto C. Villaluna, Jr.
Members	:	Craig E. Ehrlich
	:	Eric O. Recto

c. Audit Committee

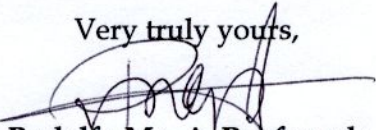
Chairman	:	Jose Ernesto C. Villaluna, Jr.
Members	:	Luciano H. Tan
	:	Alberto M. Montilla

d. Stock Option Committee

Chairman	:	Roberto V. Ongpin
Members	:	Eric O. Recto
	:	Mario J. Locsin

The Board also appointed Mr. Zaldy M. Prieto as Compliance Officer under the Anti-Money Laundering Manual and Mr. Rodolfo Ma. A. Ponferrada as Compliance Officer under the Manual of Corporate Governance.

Very truly yours,



Rodolfo Ma. A. Ponferrada
Corporate Information Officer